

Delta Spinners Limited

Selected Explanatory Notes on the Accounts as at 31st March, 2021

- 1) **Statement of Compliance:** These Condensed Consolidated Financial Statements do not include all the information as required for full annual financial statements, and have been prepared in accordance with International Financial Reporting Standards.
- 2) **Accounting Policies:** The Company has applied the same accounting policies and methods of computation for the interim financial statements as in the un-audited annual financial statements as of and for the year ended 30th June, 2020.
- 3) The Interim financial statements has been prepared based on un-audited financial statements for the year ended 30th June, 2020. As per IAS-34, only "Selected Explanatory Notes" are provided. Detailed break-up of the amounts are not presented in the Financial Statements.
- 4) The Company had declared an interim cash dividend of 1% for each of the financial years of 2017-2018, 2018-2019 & 2019-2020, totaling 3% to all the shareholders. Total dividend amount payable stood at Tk. 499.45 lacs. Till the end of the 3rd quarterly accounts as of 31st March, 2021, an amount of Tk. 375.15 lacs been disbursed to the general shareholders. Besides, an amount of Tk. 25.01 lacs has been paid against previous dues of dividend. The amount of Tk. 90.27 lacs of dividend due to the sponsor shareholders has been held up by a decision of the Board for payment at a later date.
- 5) **Subsidiary Company:** There has not been any trading operation of the subsidiary company during the period under review.
- 6) **Issued, Subscribed & Paid-up Capital:** The present number of Ordinary Shares stands at 16,64,81,964 of Tk. 10 each fully paid up, i.e. the paid up capital is Tk. 166,48,19,640 only.
- 7) **Related Party Transaction:** During the period, the Company paid a compensation to its 5 (five) key management personnel namely, Mr. Mostafa Jamal Haider, Managing Director, Mr. Masudur Rahman, Executive Director and Company Secretary, Ms. Rabeya Sultana, CFO, Mr. Mostafa Zakaria Haider, Head of Internal Audit and Compliance and Mr. Abu Ahammad Sharif, General Manager as "Short Term Employee Benefit" amounting Tk. 29,98,257. No long term or any other benefits has been paid to these key management personnel.

The accounts have been posted in the Web Site of the Company at: www.delta-spinners.com