

Delta Spinners Limited
Half Yearly Consolidated Statement of Cash Flow
for the period from 1st July, 2016 to 31st December, 2016

Taka in Lacs.

Particulars	Consolidated		The Company	
	01-07-16 to 31-12-16	01-07-15 to 31-12-15	01-07-16 to 31-12-16	01-07-15 to 31-12-15
Cash Flow From Operating Activities				
Collection from Turnover	4,743.65	5,060.22	4,718.73	5,030.00
Other Income	12.74	193.33	12.74	193.33
Payment against Cost and Expenses	(4,219.60)	(4,797.48)	(4,191.27)	(4,766.11)
Income Tax Paid	(10.00)	(50.15)	(10.00)	(50.15)
Financial Expenses	(338.94)	(354.41)	(338.93)	(354.40)
Net Cash Flow from Operating Activities	187.85	51.51	191.27	52.67
Cash Flow from Investing Activities				
Fixed Assets	(293.43)	(907.43)	(293.43)	(907.43)
Capital Work-in-progress	(1,533.56)	-	(1,533.56)	-
Investment in Delta Ceramics Limited	-	-	(3.77)	(5.29)
Net Cash Flow from Investing Activities	(1,826.99)	(907.43)	(1,830.76)	(912.72)
Cash Flow from Financing Activities				
Short Term Loan Increase / Decrease	(109.21)	(266.13)	(109.21)	(266.13)
Long Term Loan Increase/Decrease	(572.87)	(402.80)	(572.87)	(402.80)
Dividend Paid	(5.55)	(0.41)	(5.55)	(0.41)
Net Cash Flow from Financing Activities	(687.63)	(669.34)	(687.63)	(669.34)
Equivalents	(2,326.77)	(1,525.26)	(2,327.12)	(1,529.39)
Opening Cash & Cash Equivalents	2,447.49	5,169.96	2,435.30	5,160.60
Closing Cash & Cash Equivalents	120.72	3,644.70	108.18	3,631.21
Net Operating Cash Flow Per Share (NOCFPS)	0.14	0.04	0.14	0.04

Sd/-
R.A Howlader
Chairman

Sd/-
Mostafa Jamal Haider
Managing Director

Sd/-
Masudur Rahman
Executive Director and
Company Secretary

Sd/-
Ziaur Rahman
Chief Financial Officer

Delta Spinners Limited

Selected Explanatory Notes to the Financial Statements for the Period Ended on 31st December, 2016

1 Statement of Compliance

These Condensed Consolidated Financial Statements do not include all the information as required for full annual financial statements, and have been prepared in accordance with Bangladesh Financial Reporting Standards.

2 Accounting Policies

The Company has applied the same accounting policies and methods of computation for the interim financial statements as in the annual financial statements as of and for the year ended June 30, 2016.

- 3 The textile spinning factory of the Company was going through BMRE process for the last several months and many productive machinery had to be dismantled for the purpose. Hence there had been substantial production loss, consequent lower profit and lower EPS.
- 4 The Non-operating Income has reduced substantially due to decrease in the investment in FDR. The FDR fund was generated out of Rights Issue proceeds but is gradually being utilized for "BMRE" and "Expansion Through Product Diversification" purpose. Thus, while the Non-operating Income during Q2 of 2015-16 was Tk. 193.33 lacs, it has been Tk. 12.74 lacs during Q2 of 2016-17 because of gradual utilization of FDR for the above mentioned development work.
- 5 During the period, the Company has exported goods valued at about Tk. 12.61 crores.
- 6 Investments in the BMRE by the Company out of the Rights Issue Fund has been completed by the end of December, 2016.
- 7 Capital Work-in-Progress amount of Tk. 6208.72 lacs represents investments in the "Expansion Through Product Diversification" (100% Export Oriented Unit) of the Company out of the Rights Issue Fund.

8 Related Party Transaction

During the period of 1st July, 2016 to 31st December, 2016 an amount of Tk. 3.77 lacs was advanced to Delta Ceramics Limited by Delta Spinners Limited which is a Related Party Transaction. Except this, there is no other Related Party Transaction.

- 9 During the period, the Company paid a compensation to its 5 (five) key management personnel as "short term employee benefit" of Tk. 13,59,600 (against Salary & Allowances). No long term or any other benefits has been paid to these key management personnel.

The accounts have been posted in the Web Site of the Company at: www.delta-spinners.com